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**Signed Into Law, JOBS Act Provides Hope for Small Businesses Struggling to Access Credit**

*Statement by John Arensmeyer, CEO, Small Business Majority, about bipartisan Jumpstart Our Business Startups (JOBS) Act signed into law today*

The bipartisan Jumpstart Our Business Startups (JOBS) Act, signed into law by President Obama today, will help address one of small business owners' biggest problems: a lack of access to credit. Recent [opinion polling](#) we released found 90 percent of small business owners say the availability of credit is a problem.

Lawmakers from both sides of the aisle came together to work for the good of small businesses with this act, which is what our nation's job creators need right now. However, we strongly encourage legislators not to stop here. This bill will give startups a boost, but existing brick-and-mortar Main Street small businesses also need help. There are countless mom-and-pop shops looking for assistance with expansion, many of whom are denied even the smallest loans because of tightened restrictions and a dried up credit market.

The JOBS Act will help shore up credit for small businesses looking to grow and expand, but it is not a panacea for all small firms' credit woes. We're pleased to see it being signed into law today and hope it will pave the way for lawmakers as they continue working on solutions that can better lending conditions for small businesses.

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**[Who is the Small Business Majority?](#)**

Small Business Majority is a national small business advocacy organization, founded and run by small business owners, to support America's 28 million small businesses. We conduct extensive opinion and economic research and work with our rapidly growing network of small business owners across the country to ensure their voices are an integral part of the public policy debate. Learn more about us on [Wikipedia](#) and follow us on [Twitter](#) and [Facebook](#).